

GLOBAL INTERNATIONAL



Experience The Difference

Co. Reg. 2005/008515/07

Meter Services cc

V.A.T Reg. 4350241057

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Gezina

Pretoria

0031

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Business Payment Agreement

AGREEMENT

IMPORTANT: a copy of the directors I.D's / drivers licenses and a copy of the company's registration form must be attached / faxed with this document.

Date : _____

Building Name: _____ Shop No: _____

Shop Name: _____ Your Account Reference No: _____

I, _____ (full name and surname as per I.D Document),

with I.D. No: _____ as the owner of the following business: _____, trading as _____ with company registration number: _____, herewith bind myself to this payment agreement towards Global International Meter Services CC for payment on my arrears services account. I undertake upon signing of this document, **60% payment as a first instalment on** ____ / ____ / **20** (agreement starting date) for the amount of R _____ on my arrears and to pay the remaining arrear amount of R _____ with regards to the above-mentioned services account in **6 subsequent monthly instalments of R _____**, together with the monthly current account and fixed interest at a rate of 15.50 % will be added to the created instalment plan in terms of the Municipality's Collection Policy enforced by Global International Meter Services CC, and will not be influenced by any future interest rate changes. The above mentioned **remaining amount** will become payable by no later than the **7th** (seventh of each following month).

*** IMPORTANT: By Law, consumers are only allowed to sign two PAYMENT AGREEMENTS per annum (per year).**

I agree that in the event of failure to comply with the payment conditions of this agreement, that Global International Meter Services CC may:

- a. disconnect the electricity and/or block my prepaid meter without any further notices served should no proof of payment be send by me on or before the agreed payment date stipulated above and;
- b. in terms of section 57 of the Magistrates Court Act, 1944 (Act 32 of 1944) apply for judgement order of court for payment of the judgement debt and cost of instalments or otherwise in accordance with this agreement.
- c. I understand that all legal costs towards the collection procedure of the above mentioned amounts shall be for my account.
- d. require full settlement of the total amount outstanding (total amount will become due immediately) on the current electricity and/or water account should Global International be forced to disconnect services due to failure on your behalf to keep to this binding agreement.

You further take cognisance that you will be exposed to prosecution in terms of the municipality's bylaws, enforced by Global International Meter Services CC, for the delivery of electricity and/or water, should illegal consumption of these services or any form of manipulation of the service installations take place at your address. In terms of section 45 of the Magistrates Court Act, 1944 (Act 32 of 1944), as amended, you hereby agree to submit to the jurisdiction of the Magistrates Court relating to any action or process that may be instituted against you in terms of or arising from this undertaking. When signing this arrear downpayment agreement with us, you also agree to have a prepaid meter installed at your premises to cover Global International against any financial risks and losses that may occur. Any variation, relaxation, or waiver of, or addition to, deletion from or cancellation, whether consensual or not, of this agreement or any of the terms thereof (including this clause) shall be of any force or effect unless reduced to writing, signed by you and confirmed in writing by Global International Meter Services cc. You agree to elect the address above as your domicilium citandi et executandi.

Signed at _____ on this _____ day of _____ 20 _____

Debtor

Authorised Global International Meter Services CC Official

- Your A - Z Energy Management solution -

